

COVERING THE VALUE OF EQUIPMENT RENTED

We've had lots of questions about this lately and our most perplexed customers are those that have been loyal to us the longest. We understand and offer the following explanation.

PIX does not carry insurance on rental equipment when not in our possession. Covering the replacement value of the equipment you're renting has always been a requirement – but it was not always enforced. In the recent past, however, we've experienced several losses, both damage & theft, that have unfortunately hurt both the renter and PIX. This amplified the need for us to enforce the regulation, and we are gradually doing this. Here's what's needed...

Insurance coverage with a liability limit adequate to cover the replacement value of the equipment you generally rent. If you're new to PIX, if your deductible is extremely high, or if you have irregular or inadequate resources, we may require a cash or credit card hold in the amount of your insurance deductible as well. Your insurance agent must fax us a Certificate of Insurance naming PIX Inc. as loss payee & additional insured. This is a common request & your agent will know what we need.

An alternate method, should you decide insurance is not the way you want to go, is to provide us with a credit card on file that will accommodate the amount of equipment replacement value each time you rent. We will put an authorization only hold on your card and release it when the equipment is returned and checked in. Please note ATM or Check Cards are not accepted.

The last and least desirable method is cash. You can provide cash in the amount of the replacement value of your rental. We will hold it and return it to you when the equipment is returned and checked in.

Thank you.

Sign x _____

PIX Inc. Management